STIMULUS MISTAKE

(Mr. PITTS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PITTS. Mr. Speaker, last week marked 1 year since the passage of the \$862 billion so-called stimulus bill, a bill that was supposed to keep unemployment below 8 percent, a bill that was supposed to boost the economy and private sector job creation, a bill completely paid for with borrowed money in a time of ballooning deficits. We have not seen the broad benefits promised by the stimulus bill, but we will soon have to pay the price for this borrowing and spending.

I would encourage all of my colleagues to turn to page A19 in today's Wall Street Journal and read about the true economic cost of the stimulus bill. According to Harvard economist Robert Barro, over 5 years the stimulus package creates an extra \$600 billion in public spending, but at the cost of \$900 billion in private expenditures. We spent money that we didn't have, and for each dollar spent, we will have to pay back \$1.50 in higher taxes. Mr. Barro sums it up by saying, "The 2009 stimulus bill was a mistake."

We need to focus on private sector job growth, not borrowing for more government spending.

□ 1230

WORKING TOGETHER FOR JOBS IN AMERICA

(Mr. COHEN asked and was given permission to address the House for 1 minute.)

Mr. COHEN. Mr. Speaker, indeed, it's been 1 year since the American Recovery and Reinvestment Act passed without a Republican vote in this House and maybe only one in the Senate, and we've heard a lot of vitriol here today about it. The fact is almost every economist, including Mark Zandy who advised the Republican candidate for President, have said it helped. It helped in a major way our country from falling off a precipice into another Great Depression. A difficult vote, but a needed vote. And 95 percent of Americans received tax breaks, things that the other side of the aisle normally is much in favor of, but for 95 percent of America they didn't care and they didn't vote for it.

The fact is there were three-quarters of a million jobs lost in the last quarter of President Bush's administration; in the last quarter of President Obama, there were just 35,000. The stock market has gone up by 50 percent since President Obama came into office and the jobs stimulus program was passed. There has been improvement.

We had a great crisis, and we were in a ditch, and we are digging our way out, but we are only doing it in one part of the House. We need to work together in a bipartisan measure for jobs.

POLITICAL SCHIZOPHRENIA IN WASHINGTON

(Mr. CARTER asked and was given permission to address the House for 1 minute.)

Mr. CARTER. Mr. Speaker, we have a problem here in Washington since the Democrats took control: It's called insanity, specifically, political schizophrenia.

Yesterday, the Senate voted to spend another \$15 billion in taxpayer money to create a hoped-for 250,000 jobs. Yesterday, President Obama introduced a health care proposal that is estimated to cost 600,000 jobs by his own supporters and up to 5.2 million jobs by business groups. So in 1 day Democrats pushed two proposals—one to create jobs and one to cut jobs—that combined will result in a net job loss of between 350,000 and 4.8 million jobs. The madness has to stop before maybe the President starts claiming he's George Washington.

BUFFALO SOLDIERS

(Ms. SPEIER asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. SPEIER. Mr. Speaker, in Bob Marley's iconic anthem he describes the plight of the Buffalo Soldiers as "fighting on arrival, fighting for survival." No troops in American history have given more and received less in return than the African American regiments known as the Buffalo Soldiers.

They also played a pivotal role in the creation of our national parks. Each spring, these sons of slaves hiked hundreds of miles from San Francisco and Monterey to Yosemite, Sequoia, and Kings Canyon, serving, in effect, as our country's first park rangers.

Regrettably, I have lived my entire life within walking distance of the Buffalo Soldiers Trail and until recently never knew this part of our history. I urge my colleagues to support H.R. which directs the National Park Service to study and promote the Buffalo Soldiers.

NASA BUDGET

(Mr. OLSON asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. OLSON. Mr. Speaker, since NASA's inception, the challenges that American scientists and engineers overcame to put men in space and on the Moon has brought forth a slew of cutting-edge technologies that made their way into our daily lives. Now the administration is willing to throw away 50 years of progress on a sub-orbital taxicab that places the U.S. firmly behind China and other nations who are willing to make the investments we used to because they understand the importance of human space exploration.

On the campaign trail in Florida the President said, We cannot cede our leadership in space. That's why I will help close the gap by speeding the development of the Shuttle's successor. His proposed budget kills that successor, the Constellation program, thereby directly contradicting his commitment. It is a path to second place for the United States.

The President has a voice in the Federal budget process, but not the final word. I intend to fight to maintain hundreds of thousands of high-technology jobs in America and America's global leadership in human space exploration.

AMERICAN RECOVERY AND REINVESTMENT ACT

(Mr. PAYNE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PAYNE. Mr. Speaker, the American Recovery and Reinvestment Act was created in the first month of President Obama's term after what was reported to be the worst recession since the Great Depression. Just 1 year ago. our Nation was headed towards an economic collapse with the loss of about 600,000 jobs a month. State and local budget cutbacks were putting teachers' jobs and students' educations in jeopardy. There was no doubt that our economy was in grave need to immediately begin to save and create jobs and lay a foundation for the long-term economic recovery.

This month marks the 1-year anniversary of the passage of the Recovery Act which has jump-started our economy by saving and creating as many as 2.4 million jobs and providing \$120 billion in tax cuts for 95 percent of working families as well as businesses across the country. The act has loaned nearly \$20 billion to small businesses to expand and create jobs, funded more than 12,500 transportation projects nationwide and kept police officers and firefighters on the job. It has funded more than 300,000 educational jobs, keeping teachers in their classrooms.

Mr. Speaker, I say let's continue the work.

PUT AMERICANS TO WORK

(Mrs. SCHMIDT asked and was given permission to address the House for 1 minute.)

Mrs. SCHMIDT. Mr. Speaker, Americans are hurting. One year ago, this Congress passed a \$787 billion stimulus bill which was supposed to keep unemployment under 8 percent, but since its enactment more than 3.5 million jobs have been lost.

The national unemployment rate remains around 10 percent, and in Ohio it is worse. Our unemployment rate is nearly 11 percent, and the real unemployment rate in some areas in my district is over 20. By all measures, this stimulus bill has failed to create jobs.